

✓ Sault College  
of Applied Arts and Technology  
sault ste. marie

Course Outline

ACCOUNTING II

ACC 101-4

revised JANUARY 1978

*Revised Jan 1981*

ACCOUNTING 101-4

TEXT - Accounting - the basis for business decisions  
- Meigs, Mosich, Johnson, Blazoushe

REFERENCE TEXTS - Fundamental Accounting Principles  
- Pyle, White, Zin,  
  
- Basic Accounting  
- Slavin, Reynolds, Dauders

PRE-REQUISITE - Accounting I

AIM & OBJECTIVES

- 1) to examine in detail accounting procedures used for management control
- 2) to become knowledgeable of the accounting treatment for investments and bond issues
- 3) to be able to analyze and interpret financial information
- 4) to understand the capital structure for various types of business organizations

STUDENT EVALUATION

There will be five regular tests and a final test at the end of the semester. Each unit of this course requires the submission of an assignment. The weighing of the tests and assignments will be as follows:

REGULAR TESTS (5)	40%
ASSIGNMENTS (5)	30%
FINAL TEST	30%
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	100%

The tests and assignments will be averaged and your grade will be based on the following:

80% and over	A
70% to 79%	B
55% to 69%	C
Below 55%	I

Students receiving below an overall average of 40% will be denied the opportunity to attend the make-up period. Those achieving a grade from 40% to 54% inclusive will be required to attend a make-up period and write a supplementary final test.



ACCOUNTING 101-4

UNIT 4      WEEKS  
11 - 13

CHANGES IN FINANCIAL POSITION:

FUNDS FLOW

CASH FLOW

- calculating working capital
- determining sources of working capital
- determining the uses of working capital
- the effects of business transactions on working capital
- the treatment of extraordinary gain and losses
- preparation of the statement of changes in financial position
- the cash flow statement
- cash flow from operations
- cash inflow from customers
- cash outflow from payments of expenses and liabilities